



Memo for Brokers

No. 09-0823

For : All Clearing Members
Date : 01 September 2023
Subject : Revision of Settlement Dates Due to the Suspension of Work in Government Offices

In view of the suspension of work in government offices including the operations of the Philippine Payments and Settlements System ("PhilPaSS") and the Philippine Clearing House Corporation ("PCHC") today, September 01, 2023, please be advised that there will be no settlement in the Securities Clearing Corporation of the Philippines (SCCP) today, September 01, 2023.

However, September 01, 2023 is a regular trading day at the Philippine Stock Exchange, Inc. (PSE). In view thereof, transactions to be traded today, September 01, 2023, will be settled on the same day as those of trade transactions of yesterday, August 31, 2023, which is on Tuesday, September 05, 2023.

In view of the above and the extended settlement deadline for the T+2 two-week transition period, the following settlement schedules shall be followed for transaction dates August 30-September 01, 2023.

<u>TRADE DATE</u>	<u>SETTLEMENT/DELIVERY DATE</u>	<u>SETTLEMENT DEADLINE</u>
30 August 2023	04 September 2023	1:00 PM
31 August 2023	05 September 2023	12:00 NN (Batch 1)
01 September 2023	05 September 2023	3:00 PM (Batch2)

Following the procedures for settlement of multiple trade dates in one (1) day, the deadline for deliveries of cash and securities for transactions of August 31, 2023 (Batch 1) and September 01, 2023 (Batch 2) shall be 12:00 NN and 3:00 PM, respectively.

Please also note that the Mark-to-Market Collateral computations today shall cover the three (3) unsettled trade dates and collateral requirements are for delivery no later than 12:00 NN on September 04, 2023.

Transactions to be effected on September 04, 2023 and onwards shall follow their regular settlement dates following the T+2 settlement cycle.

The C&S System shall be open today for **viewing** access only. As stated earlier, there will be no settlement processing.

Should you have any questions, please feel free to call up any of the following:

Rhose Ojo	8876-4503
Michael Marentes	8876-4504
Sheenna Carabio	8876-4507
JC Perucho	8876-4514
Gilbert Sandoval	8876-4515

Please be guided accordingly.

Thank you.

(Original Signed)
RENEE D. RUBIO
Chief Operating Officer