



For : **All Clearing Members**
Date : **17 March 2020**
Subject : **URGENT: Revised Settlement Dates for Trades of March 12-16, 2020**

In view of the announcement of the PSE on March 16, 2020 regarding the suspension of trading, clearing and settlement in connection with President Rodrigo Duterte's announcement placing the entire Luzon under an "enhanced community quarantine", please be advised that the remaining outstanding/unsettled trades for March 12-16 will be settled on a rolling settlement cycle as discussed below.

1. Trades of March 12 will be settled on the 1st business date that SCCP will resume operations
2. Trades of March 13 will be settled on the 2nd business date
3. Trades of March 16 will be settled on the 3rd business date

For Example:

Assuming SCCP resumes operations tomorrow, March 18, 2020:

Trades of March 12 will be settled on March 18

Trades of March 13 will be settled on March 19

Trades of March 16 will be settled on March 20

We will advise you in our succeeding memo on the final settlement dates for subject trade dates.

Please be guided accordingly.

(Original Signed)

RENEE D. RUBIO

Chief Operating Officer