



SECURITIES
CLEARING CORPORATION
OF THE PHILIPPINES

Memo for Brokers

No. 02-1217

For : All Clearing Members
Date : 20 December 2017
Subject : Revision of Settlement Dates Due to Suspension of Work in Government Offices

In view of the suspension of work in government offices including the operations of the Payments and Settlements system on December 26, 2017 and January 2, 2018, per Malacañang Memorandum Circular No. 37 dated December 18, 2017, please be advised of the revised settlement schedules for transaction dates December 20-29, 2017:

TRANSACTION DATE

SETTLEMENT/DELIVERY DATE

20 December 2017
21 December 2017
22 December 2017
27 December 2017
28 December 2017
29 December 2017

27 December 2017
28 December 2017
29 December 2017
03 January 2018
04 January 2018
05 January 2018

Transactions to be effected on January 03, 2018 and onwards shall follow their regular settlement dates. Please reflect the necessary adjustments upon entering the relevant instructions for your settlement in the CCCS, as well as for your non-exchange transactions in the PDTC eCS necessary for your CCCS settlement. Attached for your reference is a copy of Memorandum Circular No. 37 issued by Malacañang.

This will supersede Memo for Brokers No. 01-1217 dated December 12, 2017.

Please be guided accordingly.

Renee D. Rubio
Chief Operating Officer

Office of the President
of the Philippines
Malacañang

MEMORANDUM CIRCULAR NO. 37


Further to Proclamation Nos. 50 (s. 2016) and 269 (s. 2017) issued by the President declaring 25 December 2017 (Christmas Day) and 01 January 2018 (New Year's Day) as Regular Holidays, and in order to give the employees of the government full opportunity to celebrate the holidays with their families and loved ones, work in government offices, including government-owned and-controlled corporations, government financial institutions, state universities and colleges, local government units, and other agencies and instrumentalities, is hereby suspended on 26 December 2017 and 02 January 2018.

However, those agencies whose functions involve the delivery of basic and health services, preparedness/response to disasters and calamities, and/or the performance of other vital services shall continue with their operations and render the necessary services.

The suspension of work in other branches of government and in independent commissions or bodies, as well as in private companies and offices on the said dates, is left to the sound discretion of their respective heads/management.

For information and guidance.

By authority of the President:


SALVADOR C. MEDIALDEA
Executive Secretary

Manila, 13 December 2017

