



SECURITIES
CLEARING CORPORATION
OF THE PHILIPPINES

Memo for Brokers

No. 03-0816

For : All Clearing Members
Date : 30 August 2016
Subject : Revised List of Securities Eligible as Collateral

The Philippine Stock Exchange, Inc. (PSE) has advised the composition of the PSEi effective 12 September 2016 in its Memorandum CN - No. 2016-0056 dated 24 August 2016. A copy of the said Memorandum and the composition of the PSEi are attached for your easy reference.

In line with our daily Mark-to-Market Collateral Deposit (MMCD) system, we wish to inform all Clearing Members who opt to submit securities as collateral that effective 14 September 2016, SCCP will only accept the securities that comprise the PSEi as eligible collateral, subject to a 20% haircut.

As previously approved by the SCCP Board, "PSE" shares continue to be eligible as collateral in addition to the 30 listed companies comprising the revised PSEi.

Should you have any questions, please feel free to call the undersigned at 819-4462 or any of the following:

Rosemarie Ojo	-	819-4468
Adis Sevilla	-	819-4464
Ronald Pendon	-	819-4465

Please be guided accordingly. Thank you.

Renee D. Rubio
Chief Operating Office



MEMORANDUM

THE PHILIPPINE STOCK EXCHANGE, INC.

- | | |
|-------------------------------------|---|
| <input type="checkbox"/> Trading | <input type="checkbox"/> Public Advisory |
| <input type="checkbox"/> Disclosure | <input type="checkbox"/> Administrative/Technology Matters |
| <input type="checkbox"/> Listing | <input checked="" type="checkbox"/> Others: INDEX REVIEW |

TO : INVESTING PUBLIC AND ALL TRADING PARTICIPANTS

DATE : August 24, 2016

SUBJECT : RECOMPOSITION OF PSE INDICES

The Philippine Stock Exchange is announcing the results of the regular review of the PSEi and sector indices covering trading activity for the period July 2015 to June 2016. The review of the composition of the indices was based on the previously approved criteria used for selecting the members of the indices.

To qualify for the PSEi, companies are required to meet the following during the review period:

1. Free float level of at least 12 percent
2. Must be among the top 25 percent by median daily value per month for at least nine out of 12 months
3. Top 30 based on full market capitalization (MCAP)

To be included in the sector indices, companies must rank among the top 50 percent in terms of median daily value per month in eight out of the 12-month period in review.

To provide stability in the selection of PSEi-member companies, a company shall be inserted in the PSEi if it rises above the 25th position by full MCAP, to replace the company that ranks the lowest. A company shall be deleted in the PSEi if it falls below the 35th position by full MCAP. The vacancy created shall be replaced by the highest ranking company by full MCAP in the Reserve List using the volume-weighted average price for 10 trading days prior to the deletion.

Attached is a list of the companies that will compose the PSEi and sector indices with their corresponding adjusted free float levels, consistent with the Exchange's policy on index management.

All changes shall be effected on September 12, 2016, Monday.

For your information and guidance.


Hans B. Sicat

HANS B. SICAT
President and CEO

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CTD / TRAD	MOD / TD	PC	CTD / TRAD	MOD / TD	PC
No. 21-75	No. 21-4438	No. 21-75	No. 21-75	No. 21-75	No. 21-75

PSEi

	Company	Stock Code	Adjusted Float Level (in %)
1	Ayala Corporation	AC	40.0
2	Aboitiz Equity Ventures, Inc.	AEV	46.0
3	Alliance Global Group, Inc.	AGI	42.0
4	Ayala Land, Inc.	ALI	52.0
5	Aboitiz Power Corporation	AP	19.0
6	BDO Unibank, Inc.	BDO	45.0
7	Bank of the Philippine Islands	BPI	48.0
8	DMCI Holdings, Inc.	DMC	28.0
9	Energy Development Corporation	EDC	49.0
10	Emperador, Inc.	EMP	17.0
11	First Gen Corporation	FGEN	33.0
12	Globe Telecom, Inc.	GLO	22.0
13	GT Capital Holdings, Inc.	GTCAP	45.0
14	International Container Terminal Services, Inc.	ICT	51.0
15	Jollibee Foods Corporation	JFC	43.0
16	JG Summit Holdings, Inc.	JGS	41.0
17	LT Group, Inc.	LTG	26.0
18	Metropolitan Bank & Trust Company	MBT	50.0
19	Megaworld Corporation	MEG	34.0
20	Manila Electric Company	MER	19.0
21	Metro Pacific Investments Corporation	MPI	48.0
22	Petron Corporation	PCOR	24.0
23	Robinsons Land Corporation	RLC	39.0
24	Semirara Mining and Power Corporation	SCC	27.0
25	Security Bank Corporation	SECB	60.0
26	SM Investments Corporation	SM	46.0
27	San Miguel Corporation	SMC	15.0
28	SM Prime Holdings, Inc.	SMPH	32.0
29	PLDT Inc.	TEL	50.0
30	Universal Robina Corporation	URC	44.0

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CTD / IRAD	MOD / TD	IRD	CMOD / CPIRD	OGC / CGO	CCO
Tel. No. 688-7561 / 688-7562	Tel. No. 891-4430 / 688-7480	Tel. No. 633-7510	Tel. No. 688-7534 / 688-7529	Tel. No. 688-7411 / 688-7471	Tel. No. 688-7413