



SECURITIES
CLEARING CORPORATION
OF THE PHILIPPINES

Memo for Brokers

No. 01-0920

For : All Clearing Members Concerned
Date : 24 September 2020
Subject : Delay in the Settlement Processing

Please be informed that CCCS experienced a slowdown in the settlement processing today. Thus, SCCP was only able to release the Cash and Securities entitlements at 3:00 p.m. today.

We sincerely apologize for any inconvenience this has caused. Rest assured that we are investigating the cause of the problem to avoid recurrence. Should you have any inquiries, please feel free to call up any of the following:

Rhose Ojo	-	0915-8879857
Mike Marentes	-	8876-4504
Sheenna Carabio	-	0908-1230502

Thank you for your kind understanding.

Renee D. Rubio
Chief Operating Officer