



SECURITIES  
CLEARING CORPORATION  
OF THE PHILIPPINES

# Memo for Brokers

No. 04-0417

**For** : All Clearing Members

**Date** : April 24, 2017

**Subject** : Comments on Proposed Amendments to the SCCP Rule and Operating Procedure on the Return of Contributions to the Clearing and Trade Guaranty Fund

Please be reminded that the deadline for comments on the proposed amendments to Rule 5.2 of the SCCP Revised Clearing House Rules and Clause 4.3.1.3 of the Revised Clearing House Operating Procedures is on April 27, 2017.

We wish to clarify that these amendments are subject to the prior approval of the Securities and Exchange Commission (SEC), pursuant to Securities Regulation Code Rule 40.3 and SCCP Rule 1.4.1, and will not be operational and effective until ten (10) business days from approval thereof by the SEC.

Thank you.

**Renee D. Rubio**  
Chief Operating Officer