



SECURITIES  
CLEARING CORPORATION  
OF THE PHILIPPINES

## Memo for Brokers

No. 02-0814

**For** : All Clearing Members  
**Date** : 29 August 2014  
**Subject** : Revised List of Securities Eligible as Collateral

The Philippine Stock Exchange, Inc. (PSE) has advised the revision in the composition of the PSEi effective 15 September 2014 in its Memorandum CN - No. 2014-0043 dated 27 August 2014. A copy of the said Memorandum and the revised composition of the PSEi are attached for your easy reference.

In line with our daily Mark-to-Market Collateral Deposit (MMCD) system, we wish to inform all Clearing Members who opt to submit securities as collateral that effective 15 September 2014, SCCP will adopt the revised composition of the PSEi since these are the Issues that are eligible as collateral, subject to a 20% haircut.

As previously approved by the SCCP Board, "PSE" shares continue to be eligible as collateral in addition to the 30 listed companies comprising the revised PSEi.

Should you have any questions, please feel free to call the undersigned at 819-4462 or any of the following:

|               |   |          |
|---------------|---|----------|
| Rosemarie Ojo | - | 819-4468 |
| Adis Sevilla  | - | 819-4464 |
| Ronald Pendon | - | 819-4465 |

Please be guided accordingly. Thank you.

**Renee D. Rubio**  
Chief Operating Office



# MEMORANDUM

## THE PHILIPPINE STOCK EXCHANGE, INC.

- |                                     |  |
|-------------------------------------|--|
| <input type="checkbox"/> Trading    | <input type="checkbox"/> Public Advisory                   |
| <input type="checkbox"/> Disclosure | <input type="checkbox"/> Administrative/Technology Matters |
| <input type="checkbox"/> Listing    | <input checked="" type="checkbox"/> Others: INDEX REVIEW   |

**TO : INVESTING PUBLIC AND ALL TRADING PARTICIPANTS**

**DATE : August 27, 2014**

**SUBJECT : RECOMPOSITION OF PSE INDICES**

The Philippine Stock Exchange is announcing the results of the regular review of the PSEi and sector indices covering trading activity for the period July 2013 to June 2014. The review of the composition of the indices was based on the previously approved criteria used for selecting the members of the indices.

To qualify for the PSEi, companies are required to meet the following during the review period:

1. Free float level of at least 12 percent
2. Must be among the top 25 percent by median daily value per month for at least nine out of 12 months
3. Top 30 based on full market capitalization (MCAP)

To be included in the sector indices, companies must rank among the top 50 percent in terms of median daily value per month in eight out of the 12-month period in review.

To provide stability in the selection of PSEi-member companies, a company shall be inserted in the PSEi if it rises above the 25<sup>th</sup> position by full MCAP, to replace the company that ranks the lowest. A company shall be deleted in the PSEi if it falls below the 35<sup>th</sup> position by full MCAP, to be replaced by the company with the highest MCAP among those included in the reserve list.

Attached is a list of the companies that will compose the PSEi and sector indices with their corresponding adjusted free float levels, consistent with the Exchange's policy on index management.

**All changes shall be effected on September 15, 2014, Monday.**

For your information and guidance.

*Hans B. Sicat*

**HANS B. SICAT**  
President and CEO

|                              |                              |                   |                              |                              |                   |
|------------------------------|------------------------------|-------------------|------------------------------|------------------------------|-------------------|
|                              |                              |                   | <i>N 2</i>                   |                              | <i>RA</i>         |
| CTD / HRAD                   | MOD / TD                     | IRD               | EMDD / CPIRD                 | DDC / CCG                    | COO               |
| Tel. No. 688-7551 / 688-7562 | Tel. No. 691-4439 / 688-7190 | Tel. No. 688-7510 | Tel. No. 688-7534 / 688-7529 | Tel. No. 688-7411 / 688-7471 | Tel. No. 688-7415 |



PSEi

|    | Company   | Stock Code | Adjusted Float Level (in %) |
|----|---|------------|-----------------------------|
| 1  | Ayala Corporation                               | AC         | 38.0                        |
| 2  | Aboitiz Equity Ventures, Inc.                   | AEV        | 43.0                        |
| 3  | Alliance Global Group, Inc.                     | AGI        | 40.0                        |
| 4  | Ayala Land, Inc.                                | ALI        | 50.0                        |
| 5  | Aboitiz Power Corporation                       | AP         | 20.0                        |
| 6  | BDO Unibank, Inc.                               | BDO        | 43.0                        |
| 7  | Bloomberry Resorts Corporation                  | BLOOM      | 28.0                        |
| 8  | Bank of the Philippine Islands                  | BPI        | 47.0                        |
| 9  | DMCI Holdings, Inc.                             | DMC        | 28.0                        |
| 10 | Energy Development Corporation                  | EDC        | 50.0                        |
| 11 | Emperador, Inc.                                 | EMP        | 12.0                        |
| 12 | First Gen Corporation                           | FGEN       | 33.0                        |
| 13 | Globe Telecom, Inc.                             | GLO        | 22.0                        |
| 14 | GT Capital Holdings, Inc.                       | GTCAP      | 40.0                        |
| 15 | International Container Terminal Services, Inc. | ICT        | 51.0                        |
| 16 | Jollibee Foods Corporation                      | JFC        | 42.0                        |
| 17 | JG Summit Holdings, Inc.                        | JGS        | 34.0                        |
| 18 | LT Group, Inc.                                  | LTG        | 26.0                        |
| 19 | Metropolitan Bank & Trust Company               | MBT        | 49.0                        |
| 20 | Megaworld Corporation                           | MEG        | 33.0                        |
| 21 | Manila Electric Company                         | MER        | 13.0                        |
| 22 | Metro Pacific Investments Corporation           | MPI        | 44.0                        |
| 23 | Petron Corporation                              | PCOR       | 22.0                        |
| 24 | Robinsons Land Corporation                      | RLC        | 39.0                        |
| 25 | Semirara Mining Corporation                     | SCC        | 27.0                        |
| 26 | SM Investments Corporation                      | SM         | 44.0                        |
| 27 | San Miguel Corporation                          | SMC        | 15.0                        |
| 28 | SM Prime Holdings, Inc.                         | SMPH       | 27.0                        |
| 29 | Philippine Long Distance Telephone Company      | TEL        | 50.0                        |
| 30 | Universal Robina Corporation                    | URC        | 44.0                        |

|                              |                              |                   |                              |                              |                   |
|------------------------------|------------------------------|-------------------|------------------------------|------------------------------|-------------------|
|                              |                              |                   | <i>h</i>                     |                              | <i>ME</i>         |
| CTD / HRAD                   | MOD / TD                     | IRD               | CMOD / CPIRD                 | OGC / CGO                    | COO               |
| Tel. No. 888-7561 / 638-7562 | Tel. No. 891-4430 / 688-7480 | Tel. No. 688-7510 | Tel. No. 883-7534 / 688-7529 | Tel. No. 688-7411 / 688-7471 | Tel. No. 688-7413 |