



SECURITIES  
CLEARING CORPORATION  
OF THE PHILIPPINES

# Memo for Brokers

No. 02-0214

**For** : All Clearing Members  
**Date** : 24 February 2014  
**Subject** : Revised List of Securities Eligible as Collateral

The Philippine Stock Exchange, Inc. (PSE) has advised the revision in the composition of the PSEi effective 17 March 2014 in its Memorandum CN - No. 2014-0011 dated 24 February 2014. A copy of the said Memorandum as well as the revised composition of the PSEi is attached for your easy reference.

In line with our daily Mark-to-Market Collateral Deposit (MMCD) system, we wish to inform all Clearing Members who opt to submit securities as collateral that effective 17 March 2014, SCCP will adopt the revised composition of the PSEi since these are the Issues that are eligible as collateral.

As previously approved by the SCCP Board, "PSE" shares continue to be eligible as collateral in addition to the 30 listed companies comprising the revised PSEi.

Should you have any questions, please feel free to call the undersigned at 819-4462 or any of the following:

Rosemarie Ojo - 819-4468  
Adis Sevilla - 819-4464 or 403-3625  
Ronald Pendon - 819-4465

Please be guided accordingly. Thank you.

**Renee D. Rubio**  
Chief Operating Office



# MEMORANDUM

## THE PHILIPPINE STOCK EXCHANGE, INC.

- Trading
- Disclosure
- Listing
- Public Advisory
- Administrative/Technology Matters
- Others: **INDEX REVIEW**

**TO :** INVESTING PUBLIC AND ALL TRADING PARTICIPANTS

**DATE :** February 24, 2014

**SUBJECT :** RECOMPOSITION OF PSE INDICES

The Philippine Stock Exchange is announcing the results of the regular review of the PSEi and sector indices covering trading activity for the period January 2013 to December 2013. The review of the composition of the indices was based on the previously approved criteria used for selecting the members of the indices.

To qualify for the PSEi, companies are required to meet the following during the review period:

1. Free float level of at least 12 percent
2. Must be among the top 25 percent by median daily value per month for at least nine out of 12 months
3. Top 30 based on full market capitalization (MCAP)

To be included in the sector indices, companies must rank among the top 50 percent in terms of median daily value per month in eight out of the 12-month period in review.

To provide stability in the selection of PSEi-member companies, a company shall be inserted in the PSEi if it rises above the 25<sup>th</sup> position by full MCAP, to replace the company that ranks the lowest. A company shall be deleted in the PSEi if it falls below the 35<sup>th</sup> position by full MCAP, to be replaced by the company with the highest MCAP among those included in the reserve list.

Attached is a list of the companies that will compose the PSEi and sector indices with their corresponding adjusted free float levels, consistent with the Exchange's policy on index management.

**All changes shall be effected on March 17, 2014, Monday.**

For your information and guidance.

*Hans B. Sicat*

**HANS B. SICAT**  
President and CEO

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CTD / HRAD	MD / TD	IRD	CCO / CPIRD	OGC / COO	COO
Tel. No. 638-7361 / 638-7362	Tel. No. 631-4430 / 638-7480	Tel. No. 638-7510	Tel. No. 638-7534 / 638-7529	Tel. No. 638-7211 / 638-7471	Tel. No. 638-7412

PSEi

	Company	Stock Code	Adjusted Float Level (in %)
1	Ayala Corporation	AC	38.0
2	Aboitiz Equity Ventures, Inc.	AEV	44.0
3	Alliance Global Group, Inc.	AGI	41.0
4	Ayala Land, Inc.	ALI	50.0
5	Aboitiz Power Corporation	AP	20.0
6	BDO Unibank, Inc.	BDO	43.0
7	Bloomerry Resorts Corporation	BLOOM	28.0
8	Bank of the Philippine Islands	BPI	47.0
9	DMCI Holdings, Inc.	DMC	28.0
10	Energy Development Corporation	EDC	50.0
11	First Gen Corporation	FGEN	33.0
12	Globe Telecom, Inc.	GLO	22.0
13	GT Capital Holdings, Inc.	GTCAP	40.0
14	International Container Terminal Services, Inc.	ICT	51.0
15	Jollibee Foods Corporation	JFC	41.0
16	JG Summit Holdings, Inc.	JGS	36.0
17	LT Group, Inc.	LTG	26.0
18	Metropolitan Bank & Trust Company	MBT	49.0
19	Megaworld Corporation	MEG	33.0
20	Manila Electric Company	MER	13.0
21	Metro Pacific Investments Corporation	MPI	44.0
22	Petron Corporation	PCOR	17.0
23	Philex Mining Corporation	PX	33.0
24	Robinsons Land Corporation	RLC	39.0
25	Semirara Mining Corporation	SCC	27.0
26	SM Investments Corporation	SM	44.0
27	San Miguel Corporation	SMC	15.0
28	SM Prime Holdings, Inc.	SMPH	26.0
29	Philippine Long Distance Telephone Company	TEL	50.0
30	Universal Robina Corporation	URC	44.0

			<i>h2</i>		<i>NA</i>
CTD / HRAD	MOD / TD	IRD	CMRD / CPIRD	OGC / CGO	COO
Tel. No. 688-7561 / 688-7562	Tel. No. 691-4430 / 688-7490	Tel. No. 688-7510	Tel. No. 688-7534 / 688-7529	Tel. No. 688-7411 / 688-7471	Tel. No. 688-7413